

Cardinal Local School District
Regular Meeting
November 9, 2016

The **Regular Meeting** of the Cardinal Board of Education held at 6:00 p.m. on November 9, 2016, was attended by Ken Klima, Wendy Anderson, Greg McClain, Linda Smallwood and Katie Thomas.

Meeting was opened with the Pledge of Allegiance.

Student Recognition:

Dr. Hunt welcomed everyone to the Board meeting. Last year we started highlighting the accomplishments of the students and teachers in the District at the beginning of the Board meetings.

Mrs. Thomas congratulated the following students:

Congratulations to 7th grade volleyball team for its outstanding season this year. The team not only won the CVC middle school championship, but they also finished the year with a perfect 19-0 record! Members of the 7th grade team include: Breanna Abrajan, Olivia Barcikoski, Zoey Blystone, Haley Domen, Megan Ehrhart, Lindsay Hissa, Milanie Macayra, Gabby Nemeth, Jordan Rulong, Karalyn Rutkowski, Lauren Soltis, and Grace Whitney. Congratulations ladies, families, and Coach Kalyn Ward!

A couple of our Intermediate students and their families are enjoying the fruits of their labor after growing cabbage through the Bonnie Plants 3rd Grade Cabbage program! At the end of the year last school year, Mrs. Tropf signed her class up to participate in the program and Bonnie Plants gave each student a cabbage plant to take home and grow. Haylie Rosenberger and Brenna Simak worked hard all summer growing their cabbage and from the looks of things they did an amazing job! Brenna's actual head of cabbage measured well over a foot. Both families say they were able to have a lot of meals with their cabbage crop. *Ms. Tropf said she has been participating in the program since she was teaching at Parkman and these are the first two students to successfully cultivate their plants to the end.*

Congratulations to 4th grader Sakena Wiley - She recently had her opinion featured on the WVIZ/PBS Ideastream program NewsDepth! NewsDepth is an instructional product that connects students to learning standards. Each weekly episode features vocabulary development, extended information about current news topics, writing prompts, and links to instructional resources and activities. Mrs. Torre's classes watch the programs every week and then write opinion letters to get students involved in the content. 3-5 students then have their comments featured and read aloud in a future episode. Sakena's opinion about solar cars was published in the October 13 episode! Sakena said she was so excited and so surprised to see her comment on the screen! Way to go Sakena!

Recently, while participating in a cheerleading competition at Youngstown State University, Cardinal High School Senior Phoenix LaDow received a personal invitation to have a private tryout for the YSU cheerleading team. Details on the tryout are still being arranged, however, we'd like to recognize Phoenix on this outstanding recognition and wish her the best as she prepares for this exciting opportunity! Good luck Phoenix and keep us posted on how things go!

Presentations:

College Ready Ohio (CRO)- Ben Clutter and Maureen Fowler – Dr. Hunt stated the two Straight A grants gave us the opportunity to provide teachers and students with digitized classwork. Recently we were invited to present and we sent two outstanding teachers. *Mr. Clutter said before we started this program all work was delivered by paper. We spent \$3,500 a year on scantrons and this cost has been eliminated with online tests. We*

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can narrow the focus for the students based on their learning styles. Information received formerly by textbooks is now delivered directly to the students on their iPads. Mrs. Fowler shared that last year they had an opportunity to share their presentation. They went to OSU for monthly training or had training on computers. There were ten schools participating in grant and we learned a lot and shared a lot with other teachers. They are all still connected through forums. Summer Institute had great speakers and they shared strategies and apps for assignments and projects. They also were shown how to train our district teachers and have been using one early release day a month for professional development. They have received a great response from our teachers who are using the strategies in their classrooms. Mr. Clutter stated it was exciting to see the change in the staff and the real learning going on in the classrooms to the point where the students are even showing the teachers how to do things on the computers. Mr. Clutter had the opportunity to travel to Colorado for a Google seminar. It was a great experience networking with other teachers around the state and to be able to bring new professional development back for our teachers this year. We are currently one to one with iPads at the high school, so his classroom is mostly a digital format. Mrs. Fowler is mostly digital in her classroom as well. Mr. Clutter continued, some areas in genetics are easier to show on paper models than on the computers so there is a mix of medias in the program. Online testing provides immediate feedback to the students. We are gearing towards end of course exams. There are apps like Thinklink and Pundit Square that are used by the teachers and students. With these types of programs the students can show their thought process to get an answer, they are able to ask questions on the topic and have everyone work through the problems together. There is a great depth of knowledge available as each student learns a different way. Mrs. Fowler teaches English and has heard people think technology is hurting how our students write. She feels it is strengthening it and increases their knowledge of proper terminology and writing styles. The use of video essays is a great tool. The student has to first write out their essay and then they record their essay. They have to look at how it is written and reorganize it to meet the standards. They showed a video essay on Perspective. "If you ever feel low, look through to the other side." Mrs. Fowler concluded by stating her college credit course is using programs like Thinklink to prepare annotated poems and Prezi to prepare a tree of life project.

Dr. Hunt shared they presented these classroom projects in Columbus at the CRO conference showcase along with Cole Zemelka, a 2016 graduate, who shared his experience with the CRO program at Cardinal. He enrolled in Psychology which was an academically challenging course. He could no longer study the night before and get good grades; he had to change his study habits. He appreciated the view of college life and he also got a heads up on his college credits. He graduated with a 3.92 GPA, 11 credit hours at Ohio State and 18 credit hours from other colleges. He is working on an engineering degree and was able to complete the prerequisites here at Cardinal. The CRO program allows students to get a head start on their college career. Dr. Hunt thanked Mr. Clutter and Mrs. Fowler for presenting. Here is evidence that our teaching staff and students are engaged and committed to a great education here at Cardinal. Mr. McClain added engaged is an important word; this program is impactful. Great job, we are very proud to be a part of this. Mrs. Thomas stated as a former teacher, this is very exciting! Education is about engaging students. Thank you for doing what you are doing!

Margaret Lynch, Superintendent at Auburn Career Center – Mrs. Lynch was here to discuss the member to the JVS Board of Education. Mrs. Lynch stated they are in the second generation of HB 59 on how they get board members for Auburn Career Center. The governor wants board members to have backgrounds in the area of the classes they teach. Fortunately for Cardinal, you have a board member with a manufacturing background. Mr. Klima, as your ACC board representative, meets the requirements. Tonight she needs the Board to select a Board Member to be the ACC representative by nominating Mr. Klima again or, using the paperwork she provided, choose a new person who meets the requirements and would be willing to serve. *The Board decided to nominate Mr. Klima for another term.*

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Mrs. Smallwood moved and Mrs. Thomas seconded a motion to reappoint Ken Klima as the Auburn Career Center Board of Education Representative for Cardinal for a three year period.

Roll call vote:

Wendy Anderson, aye Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye

Discussion Item:

Levy – Next Steps – Dr. Hunt reported the unofficial results have been posted and the District lost by six votes. The Board of Election stated we have approximately 67 provisional ballots and 100 absentee ballots not accounted for. These ballots must be tallied by November 18th and certified by November 28th. Barb Rayburn, our levy chairperson, worked tirelessly to promote the levy and did a great job! For this District a six vote difference could be significant. He feels the Board should wait until the 18th before they make any decisions. There is hope the uncounted ballots could move this levy to our favor. Dr. Hunt stated Ms. Knuckles has provided a calendar for you showing when we can put the levy back on the ballot. *Mrs. Thomas said for the May 2nd ballot we would have to file by February 1st. She also wanted to publically thank Mrs. Rayburn for her leadership on the levy committee.* Mrs. Rayburn wanted to reiterate that six votes is a great number, going from losing by over 300 votes down to a six vote difference is great. *Mrs. Thomas said we will have to continue to share our story and get people on board with the school.* Mrs. Anderson stated it was exciting to see new faces and voices standing up for the school and all of the students as well. It is wonderful to have kids take ownership of their education and voice their concerns for their future at Cardinal.

Superintendent's Report:

Action Items:

Human Resources/Personnel

Mr. Klima moved and Mrs. Smallwood seconded a motion to approve the following personnel matters:

Resignations

- Shanna Miller, JES Cafeteria Monitor, effective when replacement hired
- Adam Johnson, 8th Grade Boys Basketball Coach, effective October 11, 2016

Supplemental Contracts

- Merry Lou Knuckles, MS Cheerleading Advisor, Step 2. .07

Tutor

- Ed Schmidtke, home instruction, \$24.00/hour

School Counselor Evaluators

- Andy Cardinal
- Jeremy Hunter
- Jennifer Sabol

Substitute

- Marilyn Percic, nurse, necessary paperwork on file

Roll call vote:

Wendy Anderson, aye Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye

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Contracts/Agreements

Mrs. Thomas moved and Mr. McClain seconded a motion to approve the following contracts and service agreement:

- Facilities agreement with Village of Middlefield Rec Department, for \$10,522.00 effective September 1, 2016 – August 30, 2017.
- Agreement with Hauser Services, LLC for snow plow services for the 2016-17 winter season at \$68.00 per hour per truck and \$100 per hour for loader with bucket for snow removal; \$150.00 per ton, spread for ice melt or grit costs.

Ms. Knuckles wanted to note Hauser Services was the only company that submitted a bid and the prices are the same as last year. Mrs. Anderson asked if the Rec agreement was the same as last year. Dr. Hunt replied yes.

Roll call vote:

Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye Wendy Anderson, aye

School Bus Use

Mrs. Anderson moved and Mrs. Thomas seconded a motion for the use of a District school bus for the “Stuff the Bus” toy drive to be held at Middlefield Walmart on November 26, 2016.

Mr. Klima stated he hopes we fill it up!

Roll call vote:

Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye Wendy Anderson, aye Greg McClain, aye

Donations

Mrs. Anderson moved and Mrs. Smallwood seconded a motion to approve the following donations:

- Cardinal PTA, \$2,469.00 for a three-year Accelerated Reader subscription.
- Middlefield Dairy Queen, \$1,000 to the CMS art program to use to incorporate technology for graphic design and other art careers.

Roll call vote:

Ken Klima, aye Wendy Anderson, aye Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye

Mr. McClain wanted to thank all of the volunteers for their time and for those who generously donated to the District.

Driver Approval:

Motion to approve the following employees to drive a school van for insurance purposes:

- Kelly Bearer
- Andy Cardinal
- Scott Hunt
- Jeremy Hunter
- Debra Iammarino

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- Merry Lou Knuckles
- Sherry Peters
- Jennifer Sabol

Dr. Hunt stated this will allow the administrative staff to drive a school van to training especially when more than two people are going to save casts.

Roll call vote:

Wendy Anderson, aye Greg McClain, aye Katie Thomas, aye Linda Smallwood, aye Ken Klima, aye

Treasurer's Report:

Minutes

Mr. McClain moved and Mrs. Thomas seconded the motion to approve the minutes of the October 12, 2016, regular meeting and the October 26, 2016, work session/special meeting.

Roll call vote:

Ken Klima, aye Wendy Anderson, aye Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye

Bills

Mrs. Smallwood moved and Mrs. Anderson seconded a motion to approve the bills in the amount of \$1,092,134.28 (includes payroll) paid during October, 2016, and those necessary for November, 2016.

Roll call vote:

Wendy Anderson, aye Greg McClain, aye Katie Thomas, aye Linda Smallwood, aye Ken Klima, aye

Financial Reports

Mr. Klima moved and Mr. McClain seconded a motion to approve the SM1, the Monthly Financial Reports and Cash Reconciliation for the month ending October 31, 2016, as submitted. Also approve the amendments to the Certified Revenues and Appropriations for the month of October, and those amendments necessary for November. General Fund Certified Revenues are \$13,599,914. All Other Fund Certified Revenues are \$3,412,051.62. General Fund Appropriations are \$13,486,995. All Other Fund Appropriations are \$3,285,531.78.

Roll call vote:

Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye Wendy Anderson, aye

Interest Income

The School District earned \$443.64 in interest income for the month of October; fiscal year-to-date total is \$1,927.01. Interest rates are: Middlefield Bank – 0.30%.

Ms. Knuckles asked Dr. Hunt about the resolution to approve the contract with Middlefield Bank in relation to the Tax Anticipation Notes. She thought it was to be approved tonight prior to this next resolution. Dr. Hunt has the contract and a motion will be made after this one for the record.

Current Tax Anticipation Notes

Mr. McClain moved and Mrs. Smallwood seconded a motion to approve the resolution for the Current Tax Revenues Notes, Series 2016-17, for the amount \$500,000 in association with Middlefield Bank.

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A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF CURRENT TAX REVENUE NOTES, SERIES 2016-17, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$500,000.

WHEREAS, this Board has determined, as provided in this resolution, that it is necessary for this School District to borrow money in anticipation of the collection of current ad valorem property tax revenues in and for the fiscal year that commenced on July 1, 2016 (Fiscal Year 2017), and to issue notes of the District to evidence that borrowing; and

WHEREAS, the Treasurer, as the fiscal officer of the School District, has certified that the maximum maturity of those notes is June 30, 2017;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Cardinal Local School District, Counties of Geauga and Trumbull, Ohio, that:

Section 1. This Board finds, determines and declares that it is necessary to borrow, pursuant to Section 133.10(C) of the Revised Code and for the purpose of paying current expenses of the School District in Fiscal Year 2017, an aggregate principal amount of \$500,000 in anticipation of the collection of current property tax revenues in and for Fiscal Year 2017 to be received from all settlements of those taxes for that purpose that are to be received in the remainder of that Fiscal Year, other than taxes to be received for the payment of debt charges, and less all advances, and to issue Current Tax Revenue Notes, Series 2016-17 (the Notes), of the District to evidence that borrowing. This Board further determines that the authorized aggregate principal amount of the Notes does not exceed, and on the date of issuance of the Notes will not exceed, one-half of the amount that the County Budget Commission estimates that this School District will receive from all property taxes that are to be distributed to the School District from all settlements of taxes that are to be made in the remainder of Fiscal Year 2017 after issuance of the Notes, other than such taxes to be received for the payment of debt charges, and less all advances; that the estimated amount is supported by the latest Official or Amended Official Certificate of Estimated Resources for Fiscal Year 2017 filed with this Board; and that the total appropriations by the Board from each fund for Fiscal Year 2017 do not exceed, and, on the date of issuance of the Notes, will not exceed, the certified estimated revenue available for expenditure from each fund.

Section 2. The Notes shall be issued in the aggregate principal amount of \$500,000; shall be dated the date of issuance; and shall mature on June 15, 2017. The Notes shall bear interest at the rate of 1.98% per year (computed on the basis of a 360-day year consisting of twelve 30-day months), payable at maturity and until the principal amount is paid or provided for.

The Notes shall be subject to prepayment prior to their maturity. Prepayment prior to maturity of all or a portion of the Notes shall be made by deposit with the Paying Agent designated pursuant to Section 3 hereof of the principal amount of the Notes to be prepaid, together with interest accrued thereon to the date of prepayment. The Board's right of prepayment shall be exercised by mailing a notice of prepayment, stating the date of prepayment and the name and address of the Paying Agent, by certified or registered mail to the original purchaser of the Notes to be prepaid not less than seven days prior to the date of that deposit, unless that notice is waived by the original purchaser of those Notes. If moneys for prepayment are on deposit with the Paying Agent on the specified prepayment date following the giving of that notice (unless the requirement of that notice is waived as stated above), interest on the principal amount prepaid shall cease to accrue on the prepayment date, and upon the request of the Treasurer the original purchaser of the Notes prepaid shall arrange for the delivery of those Notes at the designated office of the Paying Agent for prepayment and surrender and cancellation.

Section 3. The debt charges on the Notes shall be payable, without deduction for the services of the paying agent, in lawful money of the United States of America, or in Federal Reserve funds of the United States of America if so requested by the original purchaser, at the principal office of The Middlefield Banking Company, Middlefield, Ohio (the Paying Agent).

The Notes shall be signed in their official capacities by the President or the Vice-President and the Treasurer of this Board, provided that one of those signatures may be a facsimile. The Notes shall be issued in the denominations and numbers as shall be requested by the original purchaser of the Notes and approved by the Treasurer, provided that the entire principal amount of the Notes may be represented by a single note and that no Note shall be issued in a denomination less than \$100,000 or exchangeable for other Notes in denominations less than \$100,000. The Notes

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shall not have coupons attached, shall be numbered as determined by the Treasurer and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to Chapter 133 of the Revised Code, Section 133.10 thereof and this resolution.

Section 4. The Notes shall be awarded and sold by the Treasurer to The Middlefield Banking Company at private sale at a purchase price of not less than par and any accrued interest, in accordance with law and the provisions of this resolution. The Treasurer shall cause the Notes to be prepared and have the Notes signed and delivered, together with a true transcript of the proceedings with reference to the issuance of the Notes, to the original purchaser upon payment of the purchase price of the Notes. The President, Vice-President and Treasurer of this Board and the Superintendent of Schools, as appropriate, are each authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this resolution.

Section 5. Any proceeds of the sale of the Notes representing premium and accrued interest shall be paid into the Bond Retirement Fund and credited to the separate account provided for in Section 8 of this resolution. The balance of the proceeds of the Notes shall be paid into the General Fund and shall be used only for the purposes for which the current property tax revenues anticipated are levied, collected and appropriated.

Section 6. The levy by this Board of the taxes anticipated by the Notes on all taxable property in this District on the tax lists and duplicates for the tax years 2015 and 2016, to be collected by this Board during Fiscal Year 2017, by resolutions previously adopted by this Board pursuant to law, is hereby acknowledged, confirmed and ratified. Those taxes are direct taxes during the period in which the Notes will be outstanding, and are in an aggregate amount at least sufficient to provide funds to pay the debt service on the Notes at maturity and therefore are not less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. Those taxes have been computed, certified, levied and have been or will be extended upon the tax lists and duplicates for the tax years 2015 and 2016 for collection by the same officers, in the same manner and at the same times that all taxes for general purposes for Fiscal Year 2017 are collected. The proceeds of the taxes anticipated are to be applied to the extent required to the payment of debt service on the Notes at maturity. Pursuant to law and particularly Section 133.10(E) of the Revised Code, the amounts of the proceeds of those taxes required to pay that debt service are appropriated to pay that debt service and other appropriations from those sources shall be limited to the balance available after deducting the amounts required to pay the debt charges and financing costs of the Notes. This Board covenants that it will give effect to that appropriation, to the extent stated above, in resolutions it hereafter adopts appropriating money for expenditure or encumbrance in Fiscal Year 2017.

Section 7. In accordance with Section 133.10(E)(1) of the Revised Code, this Board requests, authorizes and directs the County Auditor of Geauga County to draw and issue at the time of each distribution (by advance, settlement or otherwise) to this School District of the proceeds of the taxes anticipated and levied for the purpose of paying current expenses in and for Fiscal Year 2017 (including any payments from the State pursuant to Sections 321.24(F) and 323.156 of the Revised Code) after the date of the Notes, that would otherwise have been paid to the General Fund of the School District, a separate warrant for payment into the separate account of the Bond Retirement Fund of the School District established under Section 8 of this resolution (the "CTRN Account"), to include that portion of that distribution needed to ensure payment of the debt charges on the Notes at maturity, and to draw and issue a separate warrant for payment into the General Fund for the balance of that distribution. The portion of each distribution to be included in a separate warrant for payment into the CTRN Account shall be the product of the following calculation: the total amount of that distribution multiplied by a fraction, the numerator of which is the aggregate amount of the debt service to their stated maturity on the Notes and the denominator of which is the total estimated net amount of the proceeds from the taxes anticipated and levied for the purpose of paying current expenses in Fiscal Year 2017 distributed and to be distributed to this School District between the date of the Notes and their stated maturity date. The portion of the last distribution to be so included in a separate warrant for payment into the CTRN Account shall be in the amount certified to the County Auditor by the Treasurer of the Board as the amount necessary, after taking into account amounts credited and to be credited to the CTRN Account provided for in Section 8 of this resolution, to make timely payment of debt service on the Notes.

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Section 8. The Board establishes, and covenants that it will maintain until the debt charges on the Notes are paid, the CTRNs Account as a separate account of the Bond Retirement Fund. The Treasurer of this Board shall credit to that separate account that portion of each distribution to the School District of those anticipated current tax revenues (whether or not that portion is evidenced by or included in a separate warrant), calculated in accordance with Section 7 of this resolution, needed to ensure timely payment of the debt charges on the Notes at their stated maturity. So long as any portion of the debt charges on the Notes is unpaid, the moneys credited to the CTRNs Account shall be used and are pledged and appropriated solely for the purpose of paying those debt charges. Should accumulated amounts credited to that Account produce an amount less than the amount needed to make timely payment of the debt charges on the Notes, the full amount needed to make up any such deficiency shall be paid by the Treasurer into the Bond Retirement Fund and credited to the CTRNs Account from the latest distribution or distributions to the School District of those anticipated current tax revenues received prior to the stated maturity date of the Notes. Upon payment of all debt charges due on the Notes, any amounts remaining in the CTRNs Account of the Bond Retirement Fund may be returned to the General Fund as reimbursement for tax revenues advanced to the account to pay those debt charges.

Section 9. The Board and the School District covenant that they will use, and will restrict the use and investment of, the proceeds of the Notes in such manner and to such extent as may be necessary so that (a) the Notes will not (i) constitute private activity bonds or arbitrage bonds under Sections 141 or 148 of the Internal Revenue Code of 1986, as amended (the Code) or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code, and (b) the interest on the Notes will not be an item of tax preference under Section 57 of the Code.

The Board and the School District further covenant that (a) they will take or cause to be taken such actions that may be required of them for the interest on the Notes to be and remain excluded from gross income for federal income tax purposes, (b) they will not take or authorize to be taken any actions that would adversely affect that exclusion and (c) they, or persons acting for them, will, among other acts of compliance, (i) apply the proceeds of the Notes to the governmental purposes of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports and (v) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Notes are hereby designated as “qualified tax exempt obligations” for purposes of Section 265(b)(3) of the Code. In that connection, the Board and the School District hereby represent and covenant that they, together with all their subordinate entities or entities that issue obligations on behalf of the Board or the District, or on behalf of which the Board or the District issues obligations, in or during the calendar year in which the Notes are issued, (i) have not issued and will not issue tax exempt obligations designated as “qualified tax exempt obligations” for purposes of Section 265(b)(3) of the Code, including the Notes, in an aggregate amount in excess of \$10,000,000, and (ii) have not issued, do not reasonably anticipate issuing, and will not issue, tax exempt obligations (including the Notes, but excluding obligations that are private activity bonds as defined in Section 141 of the Code and excluding refunding obligations that are not advance refunding obligations as defined in Section 149(d)(5) of the Code) in an aggregate amount exceeding \$10,000,000, unless the Board and the District first obtain a written opinion of nationally recognized bond counsel that such designation or issuance, as applicable, will not adversely affect the status of the Notes as “qualified tax exempt obligations”. Further, the Board and the School District represent and covenant that, during any time or in any manner as might affect the status of the Notes as “qualified tax exempt obligations”, neither the Board nor the School District has formed or participated in the formation of, or benefited from or availed itself of, any entity in order to avoid the purposes of subparagraph (C) or (D) of Section 265(b)(3) of the Code, and will not form, participate in the formation of, or benefit from or avail itself of, any such entity. The Board and the School District further represent that the Notes are not being issued as part of a direct or indirect composite issue that combines issues or lots of tax exempt obligations of different issuers.

The Treasurer, as the fiscal officer, or any other officer of this Board having responsibility for issuance of the Notes is hereby authorized (a) to make or effect any election, selection, designation, choice, consent, approval, or waiver on behalf of the School District with respect to the Notes as the School District is permitted to or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections provided for in Section 148(f)(4)(C) of the Code or available under Section 148 of the Code, for the purpose of assuring, enhancing

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or protecting favorable tax treatment or status of the Notes or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of this Board and the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Notes, and (c) to give one or more appropriate certificates of the Board and the School District, for inclusion in the transcript of proceedings for the Notes, setting forth the reasonable expectations of the Board regarding the amount and use of all the proceeds of the Notes, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Notes.

Section 10. The Treasurer is directed to forward a certified copy of this resolution to the Geauga and Trumbull County Auditors.

Section 11. This Board finds, determines and declares that all acts and conditions necessary to be done or to exist precedent to and in the issuing of the Notes in order to make them legal, valid and binding special obligations of the Cardinal Local School District have been performed and exist, or will at the time of delivery of the Notes have been performed and exist, in regular and due form as required by law; and that the amount of indebtedness to be incurred by the issuance of the Notes does not exceed any limitation of indebtedness as fixed by law or the amount of borrowing permitted by Section 133.10 of the Revised Code.

Section 12. The legal services of the law firm of Squire Patton Boggs (US) LLP be and are hereby retained. Those legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the authorization, sale and issuance of the Notes and rendering at delivery a related legal opinion, all as set forth in the form of engagement letter dated as of November 9, 2016, now on file in the office of the Treasurer. In providing those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of this Board in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, any county or municipal corporation or of the School District, or the execution of public trusts. For those legal services that firm shall be paid just and reasonable compensation and shall be reimbursed for actual out-of-pocket expenses incurred in providing those legal services. The Treasurer is authorized and directed to sign and deliver the engagement letter and to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 13. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with the law

Section 14. This resolution shall be in full force and effect immediately upon its adoption.

Mr. Klima asked for a brief explanation. Ms. Knuckles explained the District like others has experienced low cash balances during the months of November, December and January before the next tax settlement is received in February and March. She has learned other districts have gone to the local bank and been issued Current Tax Anticipation Bonds to cover a low cash period and then it is paid back when the tax revenues are received in March. It is a current tax bond because it must be repaid within the current fiscal year, by June 15, 2017. Our major revenue source is the tax settlements received in the fall and then in the spring and we have to bills to pay each month. This will help the cash flow since we do not have extra money in the bank.

Roll call vote:

Linda Smallwood, aye Katie Thomas, aye Ken Klima, aye Wendy Anderson, aye Greg McClain, aye

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Contract with Middlefield Bank - TAN

Mr. Klima moved and Mrs. Anderson seconded a motion to approve entering into a contract with Middlefield Bank to procure Current Tax Anticipation Notes.

Roll call vote:

Ken Klima, aye Wendy Anderson, aye Greg McClain, aye Linda Smallwood, aye Katie Thomas, aye

Information:

- November 10-12: CHS Fall Play, *Murder's in the Heir*
- November 10: CHS Blood Drive, 9:00 a.m. – 2:00 p.m.
- November 14-16: OSBA Capital Conference
- November 16: Early Release Day
- November 16: Fall Sports Awards Banquet, CHS, 6:30 p.m.
- November 17: JES/CIS Parent Teacher Conferences, 4:00 p.m.
- November 18: Picture retake day – All buildings
- November 23-25: No School
- November 30: Early Release Day
- December 7: Early Release Day
- December 14: Early Release Day
- December 14: BOE Meeting, 6:00 p.m.
- December 15-16: JES/CIS Holiday Headquarters
- December 15: CHS Winter Concert, 7:00 p.m.

Mrs. Thomas stated the middle school concerts are not listed here but she knows they are scheduled. She encourages folks to attend a Christmas concert whether they have kids or not, it is a great way to start the holiday season. Mr. Cardinal stated the middle school choir concert is on December 7th and the band concert is on December 14th.

Discussion Item:

NEOLA Policy 35-1, second reading – Dr. Hunt stated the Board will approve this update at the December reading.

Legislative Update:

Mrs. Anderson reported she will be in Columbus next week and there is a huge legislative update at the conference. She will report back later.

Dr. Hunt stated they met with Tony Podijil from the Alliance for Schools on Tuesday and the Geauga County ESC has agreed to purchase a membership in the Alliance for the smaller Geauga County Schools. He walked us through the Quality Profile which highlights the accomplishments of the District and other various areas and projects. We have a template and will begin completing it soon. He also told us this is a biennium budget year which should be discussed next week. We are not hearing good things about the potential adjustments for schools.

Auburn Career Center:

Mr. Klima reported they are taking care of business. They also hired a snow plow contractor.

**Cardinal Local School District
Regular Meeting
November 9, 2016**

Executive Session:

Mrs. Anderson moved and Mr. Klima seconded a motion to retire to executive session for the purpose of the Personnel Contracts and the Treasurer's Evaluation.

Roll call vote:

Ken Klima, aye Wendy Anderson, aye Greg McClain, aye Katie Thomas, aye Linda Smallwood, aye

Motion approved: 7:18 P.M.
Time Retire: 7:24 P.M.
Time Return from Executive Session: 9:26 P.M.

Adjournment:

Mr. Klima moved and Mrs. Thomas seconded a motion to adjourn the meeting.

Meeting adjourned at 9:26 P.M.

Roll call vote: unanimous yes.

Kenneth Klima, President

Merry Lou Knuckles, Treasurer