

**Cardinal Local School District  
Special Meeting  
June 17, 2016**

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The **Special Meeting** of the Cardinal Board of Education held at 3:00 p.m. on June 17, 2016, was attended by Ken Klima, Wendy Anderson, Linda Smallwood and Katie Thomas. Greg McClain was absent.

**Action Item:**

**QZAB Grant**

Dr. Hunt is asking the Board to approve a motion to allow the District to participate in the QZAB grant program as previously discussed. Please take a moment to peruse the document before you vote. *Ms. Knuckles asked if there were any changes since the last time they talked about this grant.* Dr. Hunt stated no.

Mrs. Smallwood moved and Mrs. Thomas seconded a motion to approve the resolution to participate in the QZAB grant as follows:

**Resolution to Apply for funding Proposal – Board Resolution for Qualified Zone Academy Bonds (QZAB):**

The Cardinal Local School District Board of Education authorizes Superintendent Dr. Scott J. Hunt to apply for \$9,630,670 of Qualified Zone Academy Bond Funds. These are NO INTEREST bonds with a life of up to 25 years which will save millions of dollars over conventional bonds.

The repayment of these NO INTEREST bonds will come from savings generated by energy/mechanical upgrades, maintenance savings and/or other budget savings realized through the application of QZAB funds such as professional development, software, etc. The overall upgrade of the facilities and the educational program will generate increased enrollments in the future, thereby generating additional revenue.

In addition, the Board authorizes Superintendent Dr. Scott J. Hunt to work with the National Education Foundation to form a five year partnership and to accept \$4,817,500 of free software. The National Education Foundation is a non-profit foundation dedicated to helping students living in low income settings.

The QZAB Academic Plan is compatible with state and district curriculum and standards and is hereby approved by the Board of Education.

The Board also authorizes Superintendent Dr. Scott J. Hunt to work with appropriate officials including a bond attorney to proceed to sell the bonds once obtaining the QZAB approval from the state and to make the appropriate financial transfers to balance all accounts within available revenue.

The Board further requests a semi-annual update on this project for the next three years including finances, renovations, implementation of the academy and, when appropriate, the student results of the academy.

Roll call vote:

Katie Thomas, aye   Ken Klima, aye   Wendy Anderson, aye   Greg McClain, aye   Linda Smallwood, aye

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**Adjournment:**

Mrs. Thomas moved and Mrs. Anderson seconded a motion to adjourn the meeting.

Meeting adjourned at 3:05 P.M.

Roll call vote: unanimous yes.

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Kenneth Klima, President

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Merry Lou Knuckles, Treasurer